

BAJ Credit Cards Initial Disclosure

Fees	Visa Credit Cards			MasterCard	Ajwaa Credit Cards			Tomouh	Multi Currency
	Classic**	Platinum**	Infinite	Titanium**	Platinum	Signature	Infinite	Low Limit	
Annual Fee*	SAR 150	SAR 300	SAR 1000	SAR 200	SAR 500	SAR 900	SAR 1500	SAR 100	SAR 75
Monthly Profit Margin	2.20 %							—	
Annual Profit Margin	26.4%	26.4%	26.4%	26.4%	26.4%	26.4%	26.4%	—	
Annual Percentage Rate (APR)*****	31.10%	32.38%	38.63%	31.52%	34.12%	37.71%	43.41%	—	
Supplementary Card Annual Fee*	Free							SAR 100	SAR 75
Card Limit	Will appear on your statement and the card carrier							SAR 50	
Card Replacement Fee*	SAR 100	Free	SAR 100	SAR 100	Free	SAR 100	SAR 100	SAR 50	
Card Re-activation Fee*	SAR 100	Free	SAR 100	SAR 100	Free	SAR 100	SAR 100	SAR 50	
Dispute Fee*	SAR 50 per case								
Credit Card Statement	Every 10th of the Month								
Cash Withdrawal /Cash Transfer Fee*	SAR 75 Per transaction							SAR 25 Per transaction	SAR 35 Per transaction**
International Transaction Fee*****	2.75% per international transaction							****	
"La Tajil " Program Fee (optional)*	SAR 50 / Transaction							—	—
International Card Delivery Fee*	Maximum SAR 130								
Minimum Monthly Payment	5% of the outstanding balance or SAR 200 (whichever is higher)							Full Payment	
Profit Waiver Period	21 days after the account statement is due								
Cash Advance Limit / Transfer	30% of the available credit limit with a cap of SAR 5000 per transaction								

* These fees are subject to Value Added Tax (VAT).

**** 2.75% is added to transactions in currencies that are not available in the card or does not have enough balance.

** Any offer to waive the Credit Card annual fees (If any) is subject to activating the card within 45 days from the issuance day.

***** An International transaction is any transaction performed at a merchant who is registered outside Saudi Arabia or any transaction performed with foreign currency Fee are subject to value add tax (VAT).

*** Cash withdrawal fee is based on the currency used (SAR 35, USD 9, EURO 8, AED 35, GBP 6.5).

***** The Annual Percentage Rate (APR) has been calculated based on credit limit utilized of SAR 30,000.

Example of Tawaroq Markup calculation If the amount due on the card is SAR 5,000 and a payment of SAR 3,000 was made, outstanding amount is SAR 2,000. Tawaroq markup will be SAR 2,000 x 2.20% = SAR 44 so the outstanding amount will be SAR 2,044.

• The table above is only an example, as amounts are subject to change considering many factors such as a customer credit history, credit limit, monthly installment amount that customer chooses to pay... etc.

Example of international transaction:
Transaction amount = 1,000 Euro, Conversion rate to SAR = 4.95
SAR Amount = 1,000 * 4.95 = SAR 4,950
Foreign transaction markup: SAR 4,950 * 2.75% = SAR 136.12
Value Added Tax (VAT) = 136.12 * 15% = SAR 20.41
Total amount due = 4,950 + 136.12 + 20.41 = SAR 5,106.53

Example of international cash withdrawal:
Transaction amount=1,000 Euro, Conversion rate to SAR= 4.95
SAR amount= 1,000*4.95= SAR 4,950
International transaction fee= SAR 4,950 * 2.75%= SAR136.12
Value Added Tax (VAT) = 136.12 * 15% = SAR 20.41
International cash withdrawal fee= SAR 75
Value Added Tax (VAT) = 75 * 15% = SAR 11.25
Total transaction amount= 4,950 + 136.12 + 20.41 + 75 + 11.25 = SAR 5,192.78

Major provisions of the Credit Card Agreement

Consequences of Payment of the Minimum Amount Due	Item No. 6-3 under the Cards Operation Section from the Terms and Conditions
Consequences of Defaulted Payment	Item No. 6-6 under the Cards Operation Fees Section from the Terms and Conditions
Cash Advance/Cash Transfer fee	Item No. 7-2 under the Cards Fees Section from the Terms and Conditions
Consequences of Transactions in Foreign Currencies	Item No. 7-6 under the Cards Fees Section from the Terms and Conditions
Credit Card Features	Refer to the card application or visit AlJazira Online

Disclaimer : This summary does not relieve you from reading the complete content of the Credit Card Agreement and its appendices.

In case of dispute over an error on posted transaction in the card account statement, refer to item 74 of regulations of issuance and operations of credit and charge cards.

I hereby, confirm that I have read and understood cards details and fees, I also have read and understood cards terms and conditions.

Agreement Date:
Cardholder Information
Cardholder Name :
National ID/ Resident ID No. :
Cardholder Signature